

FOR IMMEDIATE RELEASE

Virgin Hotels Taps The Buccini/Pollin Group as Developer for Nashville Hotel The new lifestyle hotel is slated to break ground in April 2017

Miami, FL (November 28, 2016) —<u>Virgin Hotels</u>, the lifestyle hotel brand by Virgin Group founder Sir Richard Branson, has partnered with the Wilmington and Washington D.C.-based developer The Buccini/Pollin Group (BPG), and BPGS Construction (BPGS) to develop Virgin Hotels Nashville.

Raul Leal, CEO of Virgin Hotels, commented, "Virgin Hotels is growing at an exciting yet strategic rate, and as we continue expanding it's crucial we align ourselves with partners that truly understand our vision. The team at Buccini/Pollin Group and BPGS are a prime example of that, and we're thrilled to bring this hotel to life with them as our partners."

Anticipated to open in Summer 2019, Virgin Hotels Nashville is situated on Music Row on the corner of Division Street and 17th Avenue South. The new build hotel will feature 260 chambers, multiple dining and drinking outlets, including the brand's flagship space, <u>The Commons Club</u>, a rooftop lounge with an infinity pool, gym, and 10,000 square feet of meeting and event space.

Virgin Hotels Chicago is now open and accepting reservations at <u>virginhotels.com</u>, with Nashville, Dallas, Palm Springs, New York, Silicon Valley and others to follow. Virgin Hotels continues to explore hotel and office conversions as well as ground-up development in cities such as Boston, Los Angeles, Miami, Austin, Seattle, San Francisco, Washington DC, and London.

About Virgin Hotels:

Virgin Hotels is a lifestyle hospitality brand that combines heartfelt service, straightforward value and a seamless, personalized hotel experience with the track record of innovation and smart disruption that Sir Richard Branson's global Virgin Group has pioneered for over 40 years. Each property will intermix a passion for food and beverage with music and culture, fusing with the local landscape and providing a vibrant and inclusive environment for travelers and locals alike. For more information, please visit <u>www.virginhotels.com</u>.

About The Buccini/Pollin Group, Inc.:

(Buccini/Pollin) is a privately held, integrated real estate acquisition, development and management company with offices in Washington DC, Wilmington Delaware, Philadelphia, and Baltimore. Buccini/Pollin has developed and acquired hotel, office, residential, retail, and parking properties throughout the United States.



On behalf of its principals, investors and financial partners, Buccini/Pollin has acquired or developed real estate assets having a value in excess of \$4.0 billion, including over 30 hotels, 6 million square feet of office and retail space, 10 major residential communities, and multiple entertainment venues, including Talen Energy Stadium, home of the Philadelphia Union Major League Soccer team.

The principals of Buccini/Pollin, along with PM Hotel Group (hotel operating company), BPG Real Estate Services, LLC (office property management and leasing), ResideBPG (residential property management and leasing), and BPGS Construction, LLC (construction management), oversee all aspects of project acquisition, finance, development, construction, leasing, operations, and disposition for its portfolio properties. For more information, please visit www.bpgroup.net.

About BPGS Construction:

BPGS is a Construction Management company based in Wilmington, DE, serving the Mid-Atlantic region and beyond. Since 1999, BPGS Construction has developed and constructed hotel, office, residential, sports & entertainment, and retail properties throughout the United States. For more information, please visit <u>www.bpgsconstruction.com</u>

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For more information: Virgin Hotels:

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